

was written in currency of British countries outside Canada and over 67 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had, at Dec. 31, 1938, life insurance in force in countries outside Canada amounting to \$3,126,295,884. As shown in Table 20, insurance in force in currencies other than Canadian amounted to \$3,033,132,892. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1938, amounted to \$781,011,292.

Since the business in force in Canada of these companies at Dec. 31, 1938, amounted to \$4,363,517,357, the total business on their books, Canadian and non-Canadian, amounted to \$7,489,813,241. Thus over 41 p.c. of the total business in force was out of Canada. If to this total are added the amounts of life insurance in force in Canadian fraternal benefit societies registered by the Dominion Government (\$112,698,333 of Canadian, and \$93,883,698 of foreign business), the total business of Canadian companies and societies operating under Dominion registration reached the amount of \$7,696,395,272 at the end of 1938. On the assumption that all provincially licensed companies and societies are Canadian and limit their business to Canada, then, adding the amount of their business in force in Canada (\$133,855,123), the grand total of net insurance in force in Canadian companies and societies, in and out of Canada, amounted to about \$7,830,250,395 at Dec. 31, 1938.

20.—Life Insurance Effected and In Force, and Reserves, by Canadian Companies (Excluding Fraternal Societies) Operating Under Dominion Registration, in Currencies Other Than Canadian, by Companies, 1938, with Totals for 1937.

NOTE.—Figures are given in Canadian dollars, mainly at par rates of exchange.

Company.	Insurance Effected.			Insurance in Force.		
	British Currencies.	Foreign Currencies.	Total.	British Currencies.	Foreign Currencies.	Total.
	\$	\$	\$	\$	\$	\$
Canada.....	7,577,731	12,005,643	19,583,374	145,090,282	196,913,820	342,004,102
Confederation.....	7,558,826	7,305,600	14,864,426	75,476,945	63,137,305	138,614,250
Continental.....	Nil	25,662	25,662	3,750	99,025	102,775
Crown.....	5,554,576	8,118,326	13,672,902	22,719,199	38,047,701	60,766,900
Dominion.....	393,445	2,108,516	2,501,961	2,232,532	6,881,905	9,114,437
Dominion of Canada.....	272,860	Nil	272,860	1,187,774	9,000	1,196,774
T. Eaton.....	Nil	"	"	19,000	24,000	43,000
Equitable of Canada.....	"	"	"	"	679,512	679,512
Great-West.....	"	12,187,724	12,187,724	"	116,544,566	116,544,566
Imperial.....	2,768,722	2,850,000	5,618,722	16,820,000	27,150,000	43,970,000
London.....	Nil	191,158	191,158	Nil	2,303,468	2,303,468
Manufacturers.....	15,513,650	17,240,971	32,754,621	119,781,300	136,404,684 ¹	256,185,984 ¹
Maritime.....	301,918	Nil	301,918	2,126,600	30,266	2,156,866
Monarch.....	Nil	2,000	2,000	Nil	4,500	4,500
Montreal.....	133,644	37,800	171,444	762,568	380,704	1,143,272
Mutual of Canada.....	109,698	864,023	973,721	1,039,551	13,443,612	14,483,163
National Life.....	288,980	78,570	367,550	892,162	384,530	1,276,692
North American.....	187,574	1,819,014	2,006,588	534,895	11,777,895	12,312,790
Northern.....	Nil	632,379	632,379	23,133	956,272	979,405
Sun.....	41,077,736	103,343,149	144,420,885	600,001,828	1,429,248,608	2,029,250,436
Totals, 1938....	81,739,360	168,810,535	250,549,895	988,711,519	2,044,421,373¹	3,033,132,892¹
Totals, 1937....	81,387,615	223,314,430	304,702,045	961,612,173	2,033,386,389	2,994,998,562

¹ Includes miscellaneous insurance.